

RESOLUTION 2017-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PARK CREEK COMMUNITY DEVELOPMENT DISTRICT AMENDING THE FISCAL YEAR 2015/2016 GENERAL FUND BUDGET AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Park Creek Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Hillsborough County, Florida; and

WHEREAS, the Board of Supervisors of the District (hereinafter the "Board"), adopted a General Fund Budget for Fiscal Year 2015/2016; and

WHEREAS, the Board desires to reallocate funds budgeted to reflect re-appropriated Revenues and Expenses approved during the Fiscal Year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PARK CREEK COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached hereto.

Section 2. This Resolution shall become effective immediately upon its adoption.

Section 3. In accordance with Section 189.016, Florida Statutes, the amended budget shall be posted on the District's official website within five (5) days after adoption.

PASSED AND ADOPTED THIS 1st DAY OF NOVEMBER, 2016.

**PARK CREEK COMMUNITY
DEVELOPMENT DISTRICT**

CHAIRMAN / VICE CHAIRMAN

ATTEST:

SECRETARY / ASST. SECRETARY

Exhibit A

Fiscal Year 2015/2016 Amended Budget

Park Creek CDD - EXHIBIT A
General Fund - Budget Amendment
Statement of Revenue, Expenditures and Changes In Fund Balance
For The Period From October 1, 2015 through September 30, 2016

	FY2016 ADOPTED BUDGET	ACTUAL YEAR-TO-DATE	FY2016 PROPOSED AMENDMENT	FY2016 AMENDED BUDGET
REVENUE				
ASSESSMENT ON-ROLL (Net actual)	\$ 167,747	\$ 173,588	\$ -	\$ 167,747
OFF-ROLL ASSESSMENTS	234,617	34,833	-	234,617
OFF-ROLL FUNDING (Developer)		150,439	-	-
ASSESSMENTS (Lot Closings)	-	20,457	-	-
INTEREST	-	160	-	-
MISCELLANEOUS REVENUE (Key Fobs & Rental Income)	-	225	-	-
DISCOUNT (ASSESSMENTS)	(16,095)	-	-	(16,095)
FUND BALANCE FORWARD	-	-	10,000	10,000
TOTAL REVENUE	\$ 386,269	\$ 379,702	\$ 10,000	\$ 396,269
EXPENDITURES				
ADMINISTRATIVE:				
SUPERVISORS FEES	12,000	5,000	-	12,000
PAYROLL TAXES	918	383	-	918
PAYROLL SERVICES	600	385	-	600
MANAGEMENT CONSULTING SERVICES	21,000	21,000	-	21,000
PLANNING & COORDINATING SERVICES	24,000	24,000	-	24,000
ADMINISTRATIVE SERVICES	5,500	5,500	-	5,500
BANK FEES	175	25	-	175
REGULATORY AND PERMIT FEES	175	175	-	175
MISCELLANEOUS EXPENSES (Mass mail, room rental,etc)	500	532	-	500
AUDITING	2,400	2,500	-	2,400
TRAVEL PER DIEM	500	-	-	500
LEGAL ADVERTISEMENTS	1,500	1,656	-	1,500
ENGINEERING SERVICES	4,500	823	-	4,500
LEGAL SERVICES - GENERAL	5,000	5,570	-	5,000
WEBSITE HOSTING	1,995	983	-	1,995
BONDS PERFORMANCE SERVICES	5,000	2,500	-	5,000
COUNTY COLLECTION FEES	16,095	-	-	16,095
TOTAL ADMINISTRATIVE	101,858	71,031	-	101,858
INSURANCE:				
INSURANCE (Liability, Property & Casualty)	17,008	21,990	-	17,008
TOTAL INSURANCE	17,008	21,990	-	17,008
DEBT SERVICE ADMINISTRATION:				
DISSEMINATING AGENT	5,000	5,000	-	5,000
DISSEMINATING AGENT - DS2014	-	5,000	-	-
ARBITRAGE REPORTING	500	1,300	-	500
TRUSTEE FEES - DS2013	5,388	5,388	-	5,388
TRUSTEE FEES - DS2014	-	3,233	-	-
TOTAL DEBT SERVICE ADMINISTRATION	10,888	19,920	-	10,888

	FY2016 ADOPTED BUDGET	ACTUAL YEAR-TO-DATE	FY2016 PROPOSED AMENDMENT	FY2016 AMENDED BUDGET
PHYSICAL ENVIRONMENT EXPENDITURES:				
UTILITY - STREETLIGHTS	31,000	42,194	-	31,000
UTILITY -GEN ELECTRICITY	10,200	7,988	-	10,200
UTILITY - WATER	16,800	1,279	-	16,800
SOLID WASTE DISPOSAL	3,720	-	-	3,720
LANDSCAPE MAINTENANCE	57,564	61,312	-	57,564
LANDSCAPE RENEW & REPLACEMENT	29,639	68,495	-	29,639
IRRIGATION MAINTENANCE	3,000	11,197	-	3,000
MITIGATION & POND MAINTENANCE	12,756	13,140	-	12,756
FIELD MANAGER	16,800	14,592	-	16,800
FIELD CONTINGENCY (NPDES)	10,000	4,650	-	10,000
POND EROSION	-	3,800	-	-
STORMWATER DRAINAGE & MAINT	-	7,177	-	-
FIELD MISC - Entrance wall repair & Removal silt fence	-	1,750	-	-
FIELD MISC - Pet Waste Removal	-	1,708	-	-
FIELD MISC - Power Sweep	-	250	-	-
MISCELLANEOUS FIELD EXPENSE	-	1,523	-	-
SECURITY MONITORING	-	1,800	-	-
CONTINGENCY	-	-	10,000	10,000
TOTAL PHYSICAL ENVIRONMENT	191,479	242,855	10,000	201,479
AMENITY CENTER OPERATIONS:				
POOL SERVICE CONTRACT	7,200	7,950	-	7,200
POOL MAINTENANCE AND REPAIRS	3,500	3,217	-	3,500
POOL PERMITS	275	275	-	275
AMENITY CENTER CLEANING & MAINTENANCE	5,520	5,785	-	5,520
AMENITY CENTER INTERNET	2,280	1,776	-	2,280
AMENITY CENTER ELECTRICITY	14,400	-	-	14,400
AMENITY CENTER WATER	10,500	-	-	10,500
PEST CONTROL	1,020	1,290	-	1,020
REFUSE SERVICE	2,100	-	-	2,100
AMENITY CENTER LANDSCAPE MAINTENANCE	12,000	-	-	12,000
AMENITY CENTER MISC REPAIRS & MAINT	6,242	-	-	6,242
AMENITY CENTER _ KEYFOBS	-	786	-	-
TOTAL AMENITY CENTER OPERATIONS	65,037	21,079	-	65,037
TOTAL EXPENDITURES	386,270	376,876	10,000	396,270
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	2,827	-	-
NET CHANGE IN FUND BALANCE	-	2,827	-	-
FUND BALANCE - BEGINNING	-	10,553	10,553	10,553
FUND BALANCE FORWARD	-	-	-	(10,000)
FUND BALANCE - ENDING	\$ -	\$ 13,380	\$ 10,553	\$ 553