

***PARK CREEK
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Board Package

***Board of Supervisors
Regular Meeting***

***Tuesday
July 5, 2016
10:00a.m.***

***Office of: Metro Development Group
2502 North Rocky Point Drive
Suite 1050
Tampa, Florida***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

Park Creek Community Development District

Development Planning and Financing Group
15310 Amberly Drive, Suite 175, Tampa, Florida 33647
Phone: 813-374-9105

Board of Supervisors
**Park Creek Community
Development District**

Dear Board Members:

The Regular Meeting of the Park Creek Community Development District is scheduled to be held on **Tuesday, July 5, 2016 at 10:00 a.m.** at the office of Metro Development Group, 2052 N. Rocky Point Drive, Suite 1050, Tampa, Florida, 36607.

The advanced copy of the agenda for the meeting is attached along with associated documentation. Any additional support material will be forwarded to you under separate cover or distributed at the meeting.

The balance of the agenda is routine in nature. In the meantime if you have any questions, please contact me.

Sincerely,

Nandra Ramnarine

Nandra Ramnarine
District Manager

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

Date of Meeting: **July 5, 2016**
Time: 10:00 a.m.
Location: Metro Development Group
2502 North Rocky Point Drive, Suite 1050
Tampa, Florida 33607

Conference Call No.: (563) 999-2090
Code: 686859

AGENDA

I. Roll Call

II. Audience Comments

III. Administrative Matters

- A. Approval of Minutes from June 7, 2016 Meeting Exhibit 1
- B. Acceptance of May 2016 Summary Financial Statements Exhibit 2

IV. Business Matters

- A. Review and Approval of Financial Statement for FY ending 9/30/15 Exhibit 3
- B. Ratification of Automatic Contract Renewal with Aquatic Systems Exhibit 4
- C. Additional Items

V. Staff Reports

- A. District Manager
- B. Attorney
- C. District Engineer

VI. Supervisors Requests

VII. Audience Questions and Comments on Other Items

VIII. Adjournment

EXHIBIT 1

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**MINUTES OF MEETING
PARK CREEK
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Park Creek Community Development District was held on Tuesday, June 7, 2016 at 10:00 a.m. at the Metro Development Group, 2502 N. Rocky Point Drive, Suite 1050, Tampa FL.

FIRST ORDER OF BUSINESS - Roll Call

Ms. Ramnarine called the meeting to order.

Present and constituting a quorum were:

Mike Lawson	Board Supervisor, Chairman
Doug Draper	Board Supervisor, Vice Chairman
Lori Price	Board Supervisor, Assistant Secretary

Also present were:

Nandra Ramnarine	District Manager
Maik Aagaard	DPFG (via phone)
John Vericker	District Counsel (via phone)
Mark Costa	Titan Management

SECOND ORDER OF BUSINESS – Audience Comments

There being none, next item followed.

THIRD ORDER OF BUSINESS – Administrative Matters

A. Approval of Minutes of May 3, 2016 Regular Meeting

Ms. Ramnarine presented the minutes of the May 3, 2016 meeting and asked for comments, questions or corrections.

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board approved the minutes of the Board of Supervisors meeting held on May 3, 2016 for the Park Creek Community Development District.

B. Acceptance of the April 2016 Summary Financial Statements

Ms. Ramnarine presented the April 2016 Summary Financial Statements and asked for comments or questions.

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board accepted the April 2016 Summary Financial Statements for the Park Creek Community Development District.

FOURTH ITEM OF BUSINESS – Business Matters

A. Ratification of the Development Acquisition Agreement and Promissory Note

Ms. Ramnarine presented the Development Acquisition Agreement and Promissory Note and asked for comments or questions.

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board ratified the Development Acquisition Agreement and Promissory Note for the Park Creek Community Development District.

43 **B. Consideration of Resolution 2016-02 Landowners Elections – Seat 1 (Ms. Price),**
44 **Seat 2 (Mr. Sanders) and Seat 3 (Vacant)**

45 Ms. Ramnarine presented Resolution 2016-02 Landowners Elections and stated that the seats up
46 for election are Seat 1 (Ms. Price), Seat 2 (Mr. Sanders) and Seat 3 (Vacant) and asked for comments or
47 questions.

48 On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adopted
49 Resolution **2016-02** Landowners Elections – Seat 1 (Ms. Price), Seat 2 (Mr. Sanders), and Seat 3 (Vacant)
50 for the Park Creek Community Development District.

51
52 **C. Review and Discussion of the FY 2016-2017 Proposed Budget**

53 Ms. Ramnarine presented the FY 2016-2017 Proposed Budget and asked for comments or
54 questions.

55 Discussion ensued.

56 On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board
57 accepted the FY 2016-2017 Proposed Budget for the Park Creek Community Development District.

58
59 **D. Consideration of 2016-03 – Approving the Proposed Budget and Setting the Public**
60 **Hearing**

61 Ms. Ramnarine presented Resolution 2016-03 Approving the Proposed Budget and Setting the
62 Public Hearing and asked for comments or questions.

63 On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adopted
64 Resolution **2016-03** Approving the Proposed Budget and Setting the Public Hearing for August 25, 2016
65 at 6:30 p.m. at the Panther Trace I Clubhouse, 12515 Bramfield Drive, Riverview, Florida, for the Park
66 Creek Community Development District.

67
68 **FIFTH ORDER OF BUSINESS – Staff Reports**

69 **A. District Manager**
70 There being none, the next item followed.

71 **B. Attorney**
72 There being none, the next item followed.

73 **C. Engineer**
74 There being none, the next item followed.

75 **SIXTH ORDER OF BUSINESS – Public Comments**
76 There being none, the next item followed.

77 **SEVENTH ORDER OF BUSINESS – Supervisor Requests**
78 There being none, the next item followed.

79 **EIGHTH ORDER OF BUSINESS – Adjournment**

80 On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board
81 adjourned the meeting for the Park Creek Community Development District.

83 **Each person who decides to appeal any decision made by the Board with respect to any matter*
84 *considered at the meeting is advised that person may need to ensure that a verbatim record of the*
85 *proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

86

87 **Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed**
88 **meeting held on _____.**

89

90

91

92

Signature _____

Signature _____

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Printed Name _____

Printed Name _____

96

Title: **Secretary** **Assistant Secretary**

Title: **Chairman** **Vice Chairman**

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98

EXHIBIT 2

Park Creek Community Development District

**Financial Statements
(Unaudited)**

Period Ending
May 31, 2016

**Park Creek CDD
Balance Sheet
May 31, 2016**

	<u>O & M</u>	<u>SERIES 2013 A-1</u>	<u>SERIES 2013 A-2</u>	<u>SERIES 2014</u>	<u>CAPITAL PROJECTS 2013A</u>	<u>2014A</u>	<u>TOTAL</u>
<u>ASSETS:</u>							
CASH	\$ 5,742	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,742
INVESTMENTS:							
REVENUE FUND	-	36,095	0	40,609	-	-	76,704
RESERVE	-	173,214	44,189	206,388	-	-	423,790
PREPAYMENT	-	-	256,111	-	-	-	256,111
ACQUISITION/CONSTRUCTION	-	-	-	-	10	1	11
ACCTS RECEIVABLE - FR DUE FROM DEV	10,589	-	-	-	-	3,492	14,082
ASSESSMENTS RECEIVABLE - ON ROLL	8,267	8,486	-	-	-	-	16,753
UTILITY DEPOSIT (TECO)	5,895	-	-	-	-	-	5,895
DUE FROM GF - In Transit	-	21,303	-	-	-	-	21,303
TOTAL ASSETS	<u>\$ 30,494</u>	<u>\$ 239,098</u>	<u>\$ 300,300</u>	<u>\$ 246,996</u>	<u>\$ 10</u>	<u>\$ 3,493</u>	<u>\$ 820,391</u>
<u>LIABILITIES:</u>							
ACCOUNTS PAYABLE	\$ 10,802	\$ -	\$ -	\$ -	\$ -	\$ 3,492	\$ 14,295
DEFERRED REVENUE - ON ROLL	8,267	8,486	-	-	-	-	16,753
<u>FUND BALANCE:</u>							
NONSPENDABLE:							
PREPAID AND DEPOSITS	5,895	-	-	-	-	-	5,895
RESTRICTED FOR:							
DEBT SERVICE	-	230,612	300,300	246,996	-	-	777,908
CAPITAL PROJECTS	-	-	-	-	10	1	11
UNASSIGNED	5,529	-	-	-	-	-	5,529
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 30,494</u>	<u>\$ 239,098</u>	<u>\$ 300,300</u>	<u>\$ 246,996</u>	<u>\$ 10</u>	<u>\$ 3,493</u>	<u>\$ 820,391</u>

Park Creek CDD
General Fund
Statement of Revenue, Expenditures and Changes In Fund Balance
For The Period From October 1, 2015 through May 31, 2016

	FY2016 ADOPTED BUDGET	BUDGET YR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
ASSESSMENT ON-ROLL (Gross budget / Net actual)	\$ 167,747	\$ 135,557	\$ 159,480	\$ 23,923
OFF-ROLL ASSESSMENTS	234,617	117,308	-	(117,308)
OFF-ROLL FUNDING (Developer Funding)			79,853	79,853
PREPAID ASSESSMENTS (Lot Closings)	-	-	8,767	8,767
INTEREST	-	-	165	165
MISCELLANEOUS REVENUE	-	-	10	10
DISCOUNT (ASSESSMENTS)	(16,095)	-	-	-
TOTAL REVENUE	\$ 386,269	\$ 252,866	\$ 248,275	\$ (4,591)
EXPENDITURES				
ADMINISTRATIVE:				
SUPERVISORS FEES	12,000	8,000	4,400	3,600
PAYROLL TAXES	918	612	337	275
PAYROLL SERVICES	600	400	323	77
MANAGEMENT CONSULTING SERVICES	21,000	14,000	14,000	-
PLANNING & COORDINATING SERVICES	24,000	16,000	16,000	-
ADMINISTRATIVE SERVICES	5,500	3,667	3,667	0
BANK FEES	175	117	25	92
REGULATORY AND PERMIT FEES	175	175	175	-
MISCELLANEOUS EXPENSES (Mass mail, room rental, etc)	500	333	68	265
AUDITING	2,400	-	-	-
TRAVEL PER DIEM	500	333	-	333
LEGAL ADVERTISEMENTS	1,500	1,000	-	1,000
ENGINEERING SERVICES	4,500	3,000	1,301	1,699
LEGAL SERVICES - GENERAL	5,000	3,333	2,575	759
WEBSITE HOSTING	1,995	1,330	743	587
BONDS PERFORMANCE SERVICES	5,000	2,500	2,500	-
COUNTY COLLECTION FEES	16,095	-	-	-
TOTAL ADMINISTRATIVE	101,858	54,800	46,113	8,688
INSURANCE:				
INSURANCE (Liability, Property & Casualty)	17,008	17,008	21,990	(4,982)
TOTAL INSURANCE	17,008	17,008	21,990	(4,982)
DEBT SERVICE ADMINISTRATION:				
DISSEMINATING AGENT	5,000	5,000	5,000	-
DISSEMINATING AGENT - DS2014	-	-	5,000	(5,000)
ARBITRAGE REPORTING	500	-	-	-
TRUSTEE FEES - DS2013	5,388	5,388	5,388	1
TRUSTEE FEES - DS2014	-	-	3,233	(3,233)
TOTAL DEBT SERVICE ADMINISTRATION	10,888	10,388	18,620	(8,232)
PHYSICAL ENVIRONMENT EXPENDITURES:				
UTILITY - STREETLIGHTS	31,000	20,667	24,885	(4,218)
UTILITY -GEN ELECTRICITY	10,200	6,800	4,392	2,408
UTILITY - WATER	16,800	11,200	711	10,489
SOLID WASTE DISPOSAL	3,720	2,480	-	2,480
LANDSCAPE MAINTENANCE	57,564	38,376	35,751	2,625
LANDSCAPE RENEW & REPLACEMENT	29,639	19,759	39,455	(19,696)
IRRIGATION MAINTENANCE	3,000	2,000	7,235	(5,235)
MITIGATION & POND MAINTENANCE	12,756	8,504	11,885	(3,381)
FIELD MANAGER	16,800	11,200	8,937	2,263
FIELD CONTINGENCY (NPDES)	10,000	6,667	2,325	4,342
POND EROSION	-	-	3,800	(3,800)
STORMWATER DRAINAGE & MAINT	-	-	5,442	(5,442)
FIELD MISC - Entrance wall repair & Removal silt fence	-	-	1,750	(1,750)
FIELD MISC - Pet Waste Removal	-	-	1,068	(1,068)

General Fund
Statement of Revenue, Expenditures and Changes In Fund Balance
For The Period From October 1, 2015 through May 31, 2016

	FY2016 ADOPTED BUDGET	BUDGET YR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
FIELD MISC - Power Sweep	-	-	250	(250)
SECURITY MONITORING	-	-	600	(600)
TOTAL PHYSICAL ENVIRONMENT	191,479	127,653	148,485	(20,832)
AMENITY CENTER OPERATIONS:				
POOL SERVICE CONTRACT	7,200	4,800	5,550	(750)
POOL MAINTENENANCE AND REPAIRS	3,500	2,333	325	2,008
POOL PERMITS	275	-	-	-
AMENITY CENTER CLEANING & MAINTENANCE	5,520	3,680	3,305	375
AMENITY CENTER INTERNET	2,280	1,520	1,205	315
AMENITY CENTER ELECTRICITY	14,400	9,600	-	9,600
AMENITY CENTER WATER	10,500	7,000	-	7,000
PEST CONTROL	1,020	680	1,025	(345)
REFUSE SERVICE	2,100	1,400	-	1,400
AMENITY CENTER LANDSCAPE MAINTENANCE	12,000	8,000	-	8,000
AMENITY CENTER MISC REPAIRS & MAINT	6,242	4,161	-	4,161
AMENITY CENTER _ KEYFOBS	-	-	786	(786)
TOTAL AMENITY CENTER OPERATIONS	65,037	43,175	12,196	30,978
TOTAL EXPENDITURES	386,270	253,024	247,404	5,620
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(1)	(158)	871	1,029
NET CHANGE IN FUND BALANCE	(1)	(158)	871	1,029
FUND BALANCE - BEGINNING	-	-	10,553	10,553
FUND BALANCE - ENDING	\$ (1)	\$ (158)	\$ 11,424	\$ 11,582

Park Creek CDD
Debt Service - Series 2013 A-1
Statement of Revenue, Expenditures and Changes In Fund Balance
For The Period From October 1, 2015 through May 31, 2016

	FY2016 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
ASSESSMENT ON-ROLL (Budget at Gross, Actuals at Net)	\$ 187,875	\$ 172,187	\$ 163,701	\$ (8,486)
DEVELOPER FUNDING	372	-	-	-
INTEREST--INVESTMENT	-	-	9	9
DISCOUNT	(7,844)	-	-	-
TOTAL REVENUE	180,403	172,187	163,711	(8,477)
EXPENDITURES				
COUNTY COLLECTION FEES	7,844	-	-	-
INTEREST EXPENSE	146,300	146,300	147,097	(797)
PRINCIPAL EXPENSE	25,000	25,000	25,000	-
TOTAL EXPENDITURES	179,144	171,300	172,097	(797)
EXCESS OF REVENUE OVER (UNDER) EXPEND.	1,259	887	(8,386)	(9,274)
OTHER FINANCING SOURCES (USES)				
TRANSFER IN	-	-	-	-
TRANSFER OUT (USES)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	1,259	887	(8,386)	(9,274)
FUND BALANCE - BEGINNING	-	-	238,998	238,998
FUND BALANCE - ENDING	\$ 1,259	\$ 887	\$ 230,612	\$ 229,724

Park Creek CDD
Debt Service - Series 2013 A-2
Statement of Revenue, Expenditures and Changes In Fund Balance
For The Period From October 1, 2015 through May 31, 2016

	FY2016 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
ASSESSMENT ON-ROLL (Budget at Gross, Actuals at Net)	\$ -	\$ -	\$ -	\$ -
ASSESSMENT OFF-ROLL & DEV FUNDING	224,185	224,185	21,830	(202,355)
PREPAID ASSESSMENTS - LOTS	-	-	436,364	436,364
INTEREST--INVESTMENT	-	-	14	14
FUND BALANCE FORWARD	750	-	-	-
DISCOUNT	(9,341)	-	-	-
TOTAL REVENUE	215,594	224,185	458,209	234,024
EXPENDITURES				
COUNTY ASSESSMENT COLLECTION FEES	9,341	-	-	-
INTEREST EXPENSE- 5/01/2016	103,125	77,145	77,145	-
INTEREST EXPENSE- FY2017 -Nov 1, 2016	103,125	-	-	-
PRINCIPAL PREPAYMENT	-	-	900,000	(900,000)
TOTAL EXPENDITURES	215,591	77,145	977,145	(900,000)
EXCESS OF REVENUE OVER (UNDER) EXPEND.	4	147,040	(518,936)	(665,976)
NET CHANGE IN FUND BALANCE	4	147,040	(518,936)	(665,976)
FUND BALANCE - BEGINNING			636,146	636,146
PY REVENUE			183,090	183,090
FUND BALANCE - ENDING	\$ 4	\$ 147,040	\$ 300,300	\$ 153,260

Park Creek CDD
Debt Service - Series 2014
Statement of Revenue, Expenditures and Changes In Fund Balance
For The Period From October 1, 2015 through May 31, 2016

	<u>ADOPTED BUDGET</u>	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE		
OFF ROLL ASSESSMENT - DEVELOPER	\$ -	\$ 71,328
PREPAID ASSESSMENTS - LOT CLOSING	-	8,991
INTEREST--INVESTMENT	-	9
TOTAL REVENUE	<u>-</u>	<u>80,327</u>
 EXPENDITURES		
COI - LEGAL & OTHER EXPENSES	-	-
INTEREST EXPENSE	-	160,888
PRINCIPAL EXPENSE	-	10,000
TOTAL EXPENDITURES	<u>-</u>	<u>170,888</u>
 EXCESS OF REVENUE OVER (UNDER) EXPEND.	 -	 (90,560)
 NET CHANGE IN FUND BALANCE	 <u>-</u>	 <u>(90,560)</u>
FUND BALANCE - BEGINNING	-	337,556
FUND BALANCE - ENDING	<u><u>\$ -</u></u>	<u><u>\$ 246,996</u></u>

Park Creek CDD
Capital Projects 2013A & 2014
Statement of Revenue, Expenditures and Changes In Fund Balance
For The Period From October 1, 2015 through May 31, 2016

	Capital Proj 2013A A1/A2 ACTUAL	Capital Proj 2014 2014A ACTUAL	CONSOLIDATED ACTUAL YEAR-TO-DATE
REVENUE			
DEVELOPER CONTRIBUTION	\$ -	\$ 69,702	\$ 69,702
INTEREST REVENUE	-	-	-
MISCELLANEOUS	-	-	-
TOTAL REVENUE	-	69,702	69,702
EXPENDITURES			
CONSTRUCTION IN PROGRESS		69,702	69,702
OTHER	-	-	-
TOTAL EXPENDITURES	-	69,702	69,702
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	10	1	11
FUND BALANCE - ENDING	\$ 10	\$ 1	\$ 11

Park Creek CDD
Cash Reconciliation (Operating Accounts)
May 31, 2016

	<u>BU Account</u>
Balance Per Bank Statement	32,369.29
Less: Outstanding Checks	(26,627.38)
<i>Adjusted Bank Balance</i>	<u>\$ 5,741.91</u>

Beginning Bank Balance Per Books	\$ 3,974.32
Cash Receipts	42,066.30
Cash Disbursements	(40,298.71)
<i>Balance Per Books</i>	<u>\$ 5,741.91</u>

**Park Creek CDD
CHECK REGISTER
FY 2016**

DATE	CK NO.	PAYEE	TRANSACTION	DEPOSIT	DISBURSMT	BALANCE
EOM	BALANCE 9-30-2015					2,838.79
10/1/2015		Deposit	CF 2015-12	47,130.55		49,969.34
10/2/2015	2118	CRS BUILDING CORPORATION	2015-12 CF		47,130.55	2,838.79
10/5/2015		Deposit	CF 2015.12	526.22		3,365.01
10/5/2015	2123	CRS BUILDING CORPORATION	2015-12 CF		526.22	2,838.79
10/5/2015		Deposit	O & M	9,511.32		12,350.11
10/5/2015		Deposit	GF 2015-13, 14	26,993.33		39,343.44
10/5/2015	2119	DPFG	CDD/Field Mgmt - Oct		4,208.33	35,135.11
10/5/2015	2120	DPFG FIELD SERVICES, INC	9/13-10/24 - Field Mgmt		1,080.00	34,055.11
10/5/2015	2121	Egis Insurance Advisors, LLC	Insurance FY 2016		21,175.00	12,880.11
10/5/2015	2122	Genesis	Storm Drain		530.00	12,350.11
10/9/2015	100915	Deluxe Bus Systems	Bus Products - new checks		68.28	12,281.83
10/13/2015		Deposit	CF 2015- 15,17,18	12,489.66		24,771.49
10/14/2015	2125	Danielle Fence	2015-18 CF		5,070.00	19,701.49
10/14/2015	2124	Cistech Inc.	2015-15 CF		6,794.66	12,906.83
10/14/2015	2126	HAMILTON ENGINEERING & SURVEYING, INC	2015-17 CF		625.00	12,281.83
10/15/2015		Deposit	CF 2015-19	266.00		12,547.83
10/15/2015	2127	AQUATIC SYSTEMS, INC	Lake & Wetland Svcs - Oct		320.00	12,227.83
10/15/2015	2128	Atlas Professional Services, Inc.	Web Site Hosting - Oct		60.00	12,167.83
10/15/2015	2129	COVERALL NORTH AMERICA, INC	Cleaning Svcs - Oct		160.00	12,007.83
10/15/2015	2130	HALLELUJAH POOLS	Pool Maint - Oct		600.00	11,407.83
10/15/2015	2131	TECO	Electricity		4,173.47	7,234.36
10/16/2015	2132	WILLIS OF ALABAMA, INC	2015-19 CF		266.00	6,968.36
10/19/2015	2133	FLORIDA DEPT OF ECONOMIC OPPORTUNIT	Annual Filing Fee FY 2016		175.00	6,793.36
10/22/2015		Deposit	CF 2015-16, 20	7,422.19		14,215.55
10/23/2015	2134	American Access Control, Inc.	2015-20 CF		4,774.26	9,441.29
10/23/2015	2135	Onsight Signage & Visual Solutions	Construction		2,647.93	6,793.36
10/23/2015	2136	BOCC	Water		72.94	6,720.42
10/23/2015	2137	Genesis	Storm Drain		665.00	6,055.42
10/23/2015	2138	Grandview Botanicals Landscape Co.	Mowing - Retention Pond		1,175.00	4,880.42
10/28/2015	2139	STRALEY & ROBIN	Legal Svcs thru 10/15/15		232.95	4,647.47
10/28/2015		Deposit	Deposit- Tax Coll	332.95		4,980.42
10/29/2015		Deposit	Deposit- Tax Coll	32.62		5,013.04
10/29/2015		Deposit	CF 2015-12, 21 22	18,961.95		23,974.99
10/29/2015	2141	THE FISHEL COMPANY	2015-22 CF		11,298.95	12,676.04
10/29/2015	2142	Willis	Ins. Bond		1,291.00	11,385.04
10/29/2015	2140	CRS BUILDING CORPORATION	2015-12 CF		6,372.00	5,013.04
10/30/2015		Deposit	Series 2014A-1 DS Assessment	40,600.00		45,613.04
EOM	BALANCE	10-31-2015		164,266.79	121,492.54	45,613.04
11/1/2015	2143	STEVE FAISON	Mileage - Oct		112.48	45,500.56
11/2/2015	WR10302015	PARK CREEK CDD C/O US BANK	DS2014A-1		40,600.00	4,900.56
11/2/2015	205	Bank United	Wire Transfer fee per BU Nov bnk sta		25.00	4,875.56
11/5/2015		Deposit	GF 2016-01	17,337.50		22,213.06
11/6/2015	2144	DPFG	Tracking/Dissemination		7,500.00	14,713.06
11/6/2015	2145	Grandview Botanicals Landscape Co.	Landscape Enhancements		5,675.00	9,038.06
11/6/2015	2146	US BANK	Trustee Fees		3,232.50	5,805.56
11/11/2015	2147	AQUATIC SYSTEMS, INC	Lake & Pond Maint - Nov		320.00	5,485.56
11/11/2015	2148	Atlas Professional Services, Inc.	Web Site - Nov		60.00	5,425.56
11/11/2015	2149	COVERALL NORTH AMERICA, INC	Cleaning Svcs - Nov		160.00	5,265.56
11/11/2015	2150	DPFG FIELD SERVICES, INC	9/26-11/21 - Field Mgmt		1,110.00	4,155.56
11/11/2015	2151	Earth Tech Property Solutions	Pest Control		155.15	4,000.41
11/11/2015	2152	TECO	Electricity		1,182.99	2,817.42
11/16/2015	2154	Atlas Professional Services, Inc.	Web Site - Set Up		240.00	2,577.42
11/20/2015		Deposit	GF 2016-02	17,700.18		20,277.60
11/20/2015	2155	ALL AMERICAN LAWN & TREE SPECIALIST, INC	Landscape Maint - Nov		7,426.27	12,851.33
11/20/2015	2156	DPFG	CDD/Field Mgmt - Nov		4,208.33	8,643.00
11/20/2015	2157	Genesis	Storm Drain		975.00	7,668.00
11/20/2015	2158	HALLELUJAH POOLS	Pool Maint/CDD Cleaning - Nov		1,375.00	6,293.00
11/20/2015	2159	TECO	Electricity		3,005.58	3,287.42
11/20/2015	20000DD	ANTHONY BRANNAN	BOS Mtg - 10/2/15		184.70	3,102.72

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DATE	CK NO.	PAYEE	TRANSACTION	DEPOSIT	DISBURSMT	BALANCE
11/20/2015	20001	Ira D Draper	BOS Mtg - 10/2/2015		184.70	2,918.02
11/20/2015	20003DD	LORI PRICE	BOS Mtg - 10/2/15		183.87	2,734.15
11/20/2015	20002	Michael S. Lawson	BOS Mtg - 10/2/15		184.70	2,549.45
11/20/2015	ACH11202015	PAYCHEX	BOS Mtg - 10/2/15		123.23	2,426.22
11/20/2015	ACH11202015	PAYCHEX	BOS Mtg - 10/2/15 - P/R Fees		40.95	2,385.27
11/30/2015		Deposit	Tax Collections	62,175.99		64,561.26
EOM	BALANCE	11/30/15		97,213.67	78,265.45	64,561.26
12/1/2015	2161	DPFG	CDD Mgmt - Dec		4,208.33	60,352.93
12/3/2015	ACH12032015	PAYCHEX	BOS Mtg - 11/3/15 - Fee		49.95	60,302.98
12/3/2015	20004	Ira D Draper	BOS Mtg - 11/3/15		184.70	60,118.28
12/3/2015	20006DD	LORI PRICE	BOS Mtg - 11/3/15		183.87	59,934.41
12/3/2015	20005	Michael S. Lawson	BOS Mtg - 11/3/15		184.70	59,749.71
12/3/2015	ACH12032015	PAYCHEX	BOS Mtg - 11/3/19		92.63	59,657.08
12/8/2015		Deposit	Tax Collection	180,471.66		240,128.74
12/8/2015	2162	ALL AMERICAN LAWN & TREE SPECIALIST, INC	Irrigation Repairs		575.22	239,553.52
12/8/2015	2163	COVERALL NORTH AMERICA, INC	CH Cleaning - Dec		160.00	239,393.52
12/8/2015	2164	DPFG FIELD SERVICES, INC	11/22-12/19 P/R		927.00	238,466.52
12/8/2015	2165	Earth Tech Property Solutions	Pest Control		145.00	238,321.52
12/8/2015	2166	Genesis	Storm Drain - Nov		495.00	237,826.52
12/8/2015	2167	Hillsborough County Public Utilities Dept	10/15-11/13 - 10316 Riverdale Rise Dr		93.75	237,732.77
12/8/2015	2168	STRALEY & ROBIN	Legal Svcs thru 11/15/15		158.35	237,574.42
12/8/2015		Deposit	GF - 2016-03	2,660.00		240,234.42
12/9/2015	2169	Florida Natives Nursery, Inc.	Remove Sod		1,050.00	239,184.42
12/9/2015	2170	Genesis	Storm Drain		435.00	238,749.42
12/9/2015	2171	Grandview Botanicals Landscape Co.	Landscape		1,175.00	237,574.42
12/18/2015		Deposit	Tax Collections	6,506.11		244,080.53
12/23/2015	2174	TECO	Electricity		4,041.36	240,039.17
12/28/2015	2175	ALL AMERICAN LAWN & TREE SPECIALIST, INC	Landscape Maint - Dec		7,426.27	232,612.90
12/28/2015	2176	AQUATIC SYSTEMS, INC	Lake Maint - Dec		320.00	232,292.90
12/28/2015	2177	Atlas Professional Services, Inc.	Web Site Hosting - Dec		60.00	232,232.90
12/28/2015	2178	Genesis	Storm Drain		307.00	231,925.90
12/28/2015	2179	Grandview Botanicals Landscape Co.	Tree Trimming		1,800.00	230,125.90
12/28/2015	2180	HALLELUJAH POOLS	Pool Maint - Dec		850.00	229,275.90
12/28/2015	2181	STANTEC CONSULTING SERVICES	Engineering Svcs thru 12/4/15		295.75	228,980.15
12/28/2015	2182	STRALEY & ROBIN	Legal Svcs thru 12/15/15		323.30	228,656.85
12/28/2015	2183	US BANK	Trustee Fees		5,387.50	223,269.35
12/28/2015	2184	BOCC	11/13-12/15 - 10316 Riverdale Rise Dr		100.94	223,168.41
12/28/2015	2185	Grandview Botanicals Landscape Co.	Plants		3,675.00	219,493.41
		Deposit	CF2016-26	3,002.00		222,495.41
12/28/2015	2186	WILLIS OF ALABAMA, INC	CF2016-26		3,002.00	219,493.41
12/30/2015	2187	HAMILTON ENGINEERING & SURVEYING, INC	Mitigation Maint - Qtrly		400.00	219,093.41
12/30/2015	ACH12302015	PAYCHEX	BOS Mtg - 12/1/15 - Fees		49.95	219,043.46
12/30/2015	20007	Ira D Draper	BOS Mtg - 12/1/15		184.70	218,858.76
12/30/2015	20009DD	LORI PRICE	BOS Mtg - 12/1/15		183.87	218,674.89
12/30/2015	20008	Michael S. Lawson	BOS Mtg - 12/1/15		184.70	218,490.19
12/30/2015	ACH12302015	PAYCHEX	BOS Mtg - 12/1/15		92.63	218,397.56
EOM	BALANCE	12/31/2015		192,639.77	38,803.47	218,397.56
1/1/2016	2188	DPFG	CDD/Field Mgmt - Jan		4,208.33	214,189.23
	2189	Void			0.00	214,189.23
1/6/2016	2190	COVERALL NORTH AMERICA, INC	CH Cleaning - Jan		160.00	214,029.23
1/6/2016	2191	HALLELUJAH POOLS	Pool Maint - Jan		850.00	213,179.23
1/6/2016	2192	Poop 911	Pet Waste Removal - Dec		85.60	213,093.63
1/7/2016		Deposit	Tax Collections	2,039.73		215,133.36
1/7/2016	2193	ALL AMERICAN LAWN & TREE SPECIALIST, INC	Landscape		7,628.50	207,504.86
1/7/2016	2194	AQUATIC SYSTEMS, INC	Lake & Pond Maint - Jan		320.00	207,184.86
1/7/2016	2195	CERTUS BUILDERS	Entrance Wall Repair		850.00	206,334.86
1/7/2016	2196	Earth Tech Property Solutions	Pest Control		145.00	206,189.86
1/7/2016	2197	Genesis	NPDES/Storm Drain		855.00	205,334.86
1/7/2016	2198	VALLEYCREST LANDSCAPE DEVELOPMENT	Tree Trimming/Tree Removal		3,580.00	201,754.86
1/12/2016	2199	PARK CREEK CDD	Tax Collection Distribution		126,408.43	75,346.43
1/13/2016	2200	Metro Development Group, LLC	Cell Reimbursement		40.91	75,305.52
1/15/2016	2201	TECO	Electricity		4,216.60	71,088.92

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DATE	CK NO.	PAYEE	TRANSACTION	DEPOSIT	DISBURSMT	BALANCE
1/15/2016		Deposit	Tax Collection Interest	11.63		71,100.55
1/19/2016	2202	Atlas Professional Services, Inc.	Web Site Hosting - Jan		60.00	71,040.55
1/20/2016	2203	DPFG FIELD SERVICES, INC	12/20-1/16 - P/R Field		948.00	70,092.55
1/20/2016	2204	Egis Insurance Advisors, LLC	Insurance		815.00	69,277.55
1/20/2016	2205	STEVE FAISON	Travel - Oct		213.16	69,064.39
1/20/2016	2206	STEVE FAISON	Travel - Nov		172.42	68,891.97
1/20/2016	2207	STEVE FAISON	Travel - Dec		195.78	68,696.19
1/21/2016		Deposit	CF2016-25 & CF2016-29	3,806.80		72,502.99
1/22/2016	2208	HAMILTON ENGINEERING & SURVEYING, INC	CF2016-29		1,200.00	71,302.99
1/22/2016	2209	Onsight Signage &	CF2016-25		2,606.80	68,696.19
1/25/2016	2210	BOCC	12/15-1/15 - 10316 Riverdale Rise Dr		84.94	68,611.25
1/25/2016	2211	STRALEY & ROBIN	Legal Svcs thru 1/15/16		286.50	68,324.75
1/26/2016	2212	HAMILTON ENGINEERING & SURVEYING, INC	Mitigation		1,150.00	67,174.75
1/28/2016	2213	Hillsborough County Public Utilities Dept	Water Violation		100.00	67,074.75
EOM	BALANCE	1/31/2016		5,858.16	157,180.97	67,074.75
2/1/2016	2214	DPFG	CDD/Field Mgmt - Feb		4,208.33	62,866.42
2/1/2016	2215	COVERALL NORTH AMERICA, INC	CH Cleaning - Feb		160.00	62,706.42
2/1/2016	2216	Earth Tech Property Solutions	Pest Control		145.00	62,561.42
2/1/2016		Deposit	GF 2016-04	5,622.00		68,183.42
2/2/2016	2217	Grandview Botanicals Landscape Co.	GF 2016-04 Site Preparation/Sod		5,622.00	62,561.42
2/5/2016	ACH	Deposit	Tax Collections	22,437.05		84,998.47
	2218	Void			0.00	84,998.47
	2219	Void			0.00	84,998.47
2/8/2016	2220	AQUATIC SYSTEMS, INC	Lake & Pond Maint - Feb		320.00	84,678.47
2/8/2016	2221	Atlas Professional Services, Inc.	Web Site Hosting - Feb		60.00	84,618.47
2/8/2016	2222	DPFG FIELD SERVICES, INC	1/17-2/13 - Field P/R		960.00	83,658.47
2/8/2016	2223	HAMILTON ENGINEERING & SURVEYING, INC	Mitigation Maint		400.00	83,258.47
2/8/2016	2224	Metro Development Group, LLC	Cell Reimbursement		33.01	83,225.46
2/8/2016	2225	Poop 911	Pet Waste Removal		185.46	83,040.00
2/8/2016	2226	STEVE FAISON	Travel - Jan		158.96	82,881.04
2/15/2016	2227	Genesis	NPDES/Storm Drain		1,680.00	81,201.04
2/15/2016	2228	Grandview Botanicals Landscape Co.	Tree Removal/Sod		475.00	80,726.04
2/15/2016	2229	HAMILTON ENGINEERING & SURVEYING, INC	Mitigation Planting		1,300.00	79,426.04
2/15/2016	2230	TECO	Electricity		4,086.41	75,339.63
2/19/2016	ACH02192016	PAYCHEX	P/R Fees		69.95	75,269.68
2/19/2016	20010	Ira D Draper	BOS Mtg - 2/2/16		184.70	75,084.98
2/19/2016	20011DD	LORI PRICE	BOS Mtg - 2/2/16		183.45	74,901.53
2/19/2016	ACH02192016	PAYCHEX	BOS Mtg - 2/2/16		93.05	74,808.48
2/19/2016	20012	THEODORE SANDERS	BOS Mtg - 2/2/16		184.70	74,623.78
2/22/2016	2231	PARK CREEK CDD C/O US BANK	Tax Collection Distribution		1,033.19	73,590.59
2/22/2016	2232	BOCC	1/15-2/15 - 10316 Riverdale Rise Dr		60.94	73,529.65
2/29/2016	2233	Earth Tech Property Solutions	Pest Control		145.00	73,384.65
2/29/2016	2234	Genesis	NPDES/Storm Drain		1,535.00	71,849.65
2/29/2016	2235	STANTEC CONSULTING SERVICES	Engineering Svcs thru 2/12/16		255.00	71,594.65
2/29/2016	2236	STRALEY & ROBIN	Legal Svcs thru 2/15/16		267.45	71,327.20
EOM	BALANCE	2/29/16		28,059.05	23,806.60	71,327.20
3/1/2016	2237	COVERALL NORTH AMERICA, INC	CH Cleaning - March		160.00	71,167.20
3/1/2016	2238	DPFG	CDD/Field Mgmt - March		4,208.33	66,958.87
3/7/2016	2239	AQUATIC SYSTEMS, INC	Lake & Pond Maint - March		320.00	66,638.87
3/7/2016	2240	Atlas Professional Services, Inc.	Web Site Hosting - March		60.00	66,578.87
3/7/2016	2241	HALLELUJAH POOLS	Pool Maint - March		1,050.00	65,528.87
3/7/2016	2242	Poop 911	Pet Waste Removal		185.46	65,343.41
3/7/2016	2243	HALLELUJAH POOLS	Pool Maint - Feb		1,100.00	64,243.41
3/9/2016		Deposit	Tax Collections	7,494.42		71,737.83
3/9/2016	2244	DPFG FIELD SERVICES, INC	2/14-3/12 - Field P/R		1,218.00	70,519.83
3/9/2016	2245	STEVE FAISON	Travel - Feb		161.90	70,357.93
3/10/2016	03102016PH	Bright House	11/9-3/8 - 10316 Riverdale Rise Drive - Internet		742.20	69,615.73
3/16/2016	2246	Bright House	3/10-4/9 - 10316 Riverdale Rise Dr - Internet		154.28	69,461.45
3/16/2016	ACH03162016	PAYCHEX	P/R Fees		49.95	69,411.50
3/16/2016	20013	Ira D Draper	BOS Mtg - 3/1/16		184.70	69,226.80
3/16/2016	20015DD	LORI PRICE	BOS Mtg - 3/1/16		183.45	69,043.35

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DATE	CK NO.	PAYEE	TRANSACTION	DEPOSIT	DISBURSMT	BALANCE
3/16/2016	20014	Michael S. Lawson	BOS Mtg - 3/1/16		184.70	68,858.65
3/16/2016	ACH03162016	PAYCHEX	BOS Mtg - 3/1/16		93.05	68,765.60
3/22/2016	2249	BOCC	2/15-3/16 - 10316 Riverdale Rise Dr		94.54	68,671.06
3/23/2016	2250	STRALEY & ROBIN	Legal Svcs thru 3/15/16		216.45	68,454.61
3/23/2016	2251	TECO	Electricity		4,099.06	64,355.55
EOM BALANCE				7,494.42	14,466.07	64,355.55
4/4/2016	2252	PARK CREEK CDD C/O US BANK	Tax Collections Distribution		11,365.06	52,990.49
4/4/2016	2253	ALL AMERICAN LAWN & TREE SPECIALIST, INC	Landscape Maint - Feb		7,504.14	45,486.35
4/4/2016	2254	DPFG	CDD Mgmt - April		4,208.33	41,278.02
4/4/2016	2255	Earth Tech Property Solutions	Pest Control		145.00	41,133.02
4/4/2016	2256	Genesis	NPDES/Storm Drain		655.00	40,478.02
4/4/2016	2257	HALLELUJAH POOLS	Pool Maint - April		975.00	39,503.02
4/4/2016	2258	HAMILTON ENGINEERING & SURVEYING, INC	Mitigation Maint		400.00	39,103.02
4/4/2016	2259	Metro Development Group, LLC	Cell Phone		25.60	39,077.42
4/4/2016	2260	Poop 911	Pet Waste Removal		185.46	38,891.96
4/6/2016		Deposit	O & M (Shutts & Bowen)	2,922.42		41,814.38
4/6/2016		Deposit	O & M (Shutts & Bowen)	5,844.84		47,659.22
4/7/2016	2261	ALL AMERICAN LAWN & TREE SPECIALIST, INC	Landscape Maint - March		7,426.27	40,232.95
4/7/2016	2262	LERNER REPORTING SERVICES, INC	Dissimination Svcs		5,000.00	35,232.95
4/12/2016	2263	PARK CREEK CDD C/O US BANK	Tax Collection Distribution		3,796.16	31,436.79
4/12/2016	2264	DPFG FIELD SERVICES, INC	3/14-4/23 - P/R		1,310.00	30,126.79
4/22/2016	2265	AQUATIC SYSTEMS, INC	Lake & Pond Maint - April		320.00	29,806.79
4/22/2016	2266	Atlas Professional Services, Inc.	Web Site Hosting - April		60.00	29,746.79
4/22/2016	2267	Bright House	4/1-5/9- Cable		154.28	29,592.51
4/22/2016	2268	COVERALL NORTH AMERICA, INC	CH Cleaning - April		160.00	29,432.51
4/22/2016	2269	Metro Development Group, LLC	Cell Phone Reimbursement		33.17	29,399.34
4/22/2016	2270	STEVE FAISON	Travel - March		177.23	29,222.11
4/22/2016	2271	TECO	Electricity		4,098.72	25,123.39
4/22/2016	2272	ALL AMERICAN LAWN & TREE SPECIALIST, INC	Landscape Maint - April		7,493.07	17,630.32
4/22/2016	2273	American Access Control, Inc.	Key Fobs		786.00	16,844.32
4/22/2016	2274	HANCOCK SEED COMPANY	Sod/Fertilizer		4,000.00	12,844.32
4/22/2016	2275	Grandview Botanicals Landscape Co.	Landscaping		8,870.00	3,974.32
EOM BALANCE				8,767.26	69,148.49	3,974.32
5/6/2016		Deposit	Tax Collections	42,056.30		46,030.62
5/6/2016	2276	AQUATIC SYSTEMS, INC	Lake & Pond Maint - May		320.00	45,710.62
5/6/2016	2277	Atlas Professional Services, Inc.	Web Site Hosting - May		60.00	45,650.62
5/6/2016	2278	Bright House	5/10-6/09 - Cable/Internet		154.28	45,496.34
5/6/2016	2279	COVERALL NORTH AMERICA, INC	CH Cleaning - May		160.00	45,336.34
5/6/2016	2280	DPFG	CDD/Field Mgmt - May		4,208.33	41,128.01
5/6/2016	2281	Earth Tech Property Solutions	Pest Control		145.00	40,983.01
5/6/2016	2282	Genesis	NPDES/Storm Drain		830.00	40,153.01
5/6/2016	2283	Hillsborough County Public Utilities Dept	3/16-4/15 - 10316 Riverdale Rise Dr		82.53	40,070.48
5/6/2016	2284	Poop 911	Pet Waste Removal		213.20	39,857.28
5/6/2016	2285	STEVE FAISON	Travel - April		213.14	39,644.14
5/6/2016	2286	STRALEY ROBIN VERICKER	Legal Svcs thru 4/15/16		493.15	39,150.99
5/9/2016	2287	Critical Intervention Services Inc	CCTV Monitoring - April		300.00	38,850.99
5/6/2016	2288	TECO	Electricity		4,173.65	34,677.34
5/10/2016	ACH05102016	PAYCHEX	P/R fee		10.00	34,667.34
5/11/2016	ACH05112016	PAYCHEX	P/R Fees		52.25	34,615.09
5/11/2016	20016	Ira D Draper	BOS Mtgs - 4/5 & 5/3/16		369.40	34,245.69
5/11/2016	20018DD	LORI PRICE	BOS Mtgs - 4/5 & 5/3/16		348.15	33,897.54
5/11/2016	20017	Michael S. Lawson	BOS Mtgs - 4/5 & 5/3/16		369.40	33,528.14
5/11/2016	ACH05112016	PAYCHEX	BOS Mtgs - 4/5 & 5/3/16		204.85	33,323.29
5/11/2016	2289	PARK CREEK CDD C/O US BANK	Tax Collections Distribution		21,302.82	12,020.47
5/13/2016		Deposit	Key Fob	10.00		12,030.47
5/16/2016	2290	Critical Intervention Services Inc	CCTV Monitoring - May		300.00	11,730.47
5/16/2016	2291	HAMILTON ENGINEERING & SURVEYING, INC	Engineering Svcs		750.00	10,980.47
5/16/2016	2292	Grandview Botanicals Landscape Co.	Mowing Retention Ponds - April		700.00	10,280.47
5/16/2016	2293	HALLELUJAH POOLS	Pool Maint - May		1,600.00	8,680.47
5/20/2016	2294	TECO	3/7-5/4 - 10650 Park Creek BI Ent.		62.77	8,617.70
5/23/2016	2295	DPFG FIELD SERVICES, INC	4/24-5/21 - Field P/R		926.00	7,691.70

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DATE	CK NO.	PAYEE	TRANSACTION	DEPOSIT	DISBURSMT	BALANCE
5/23/2016	2296	Atlas Professional Services, Inc.	Domain Name (1 yr)		22.75	7,668.95
5/23/2016	2297	BOCC	4/15-5/16 - 10316 Riverdale Rise Dr		155.39	7,513.56
5/23/2016	2298	Grandview Botanicals Landscape Co.	Landscape		1,175.00	6,338.56
5/23/2016	2299	STRALEY ROBIN VERICKER	Legal Svcs thru 5/15/16		596.65	5,741.91
EOM	BALANCE			42,066.30	40,298.71	5,741.91

EXHIBIT 3

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

FINANCIAL STATEMENTS

September 30, 2015

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
September 30, 2015

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INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors
Park Creek Community Development District
Hillsborough, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Park Creek Community Development District, Hillsborough County, Florida ("District") as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 - 6 and page 23 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 27, 2016, on our consideration of Park Creek Community Development District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Park Creek Community Development District's internal control over financial reporting and compliance.



DiBartolomeo, McBee, Hartley & Barnes, P.A.
Fort Pierce, Florida
May 27, 2016

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2015

Our discussion and analysis of Park Creek Community Development District, Hillsborough County, Florida ("District") financial performance provides an overview of the District's financial activities for the fiscal year ended September 30, 2015. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

The following are the highlights of financial activity in government-wide financials for the year ended September 30, 2015:

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year resulting in a net position balance of \$3,223,551.
- The change in the District's total net position was \$947,800. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2015, the District's governmental funds reported combined ending fund balances of \$1,223,265. A portion of fund balance is restricted for debt service and future capital repairs and replacement.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as the introduction to the District's financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2015

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance and operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains one individual governmental fund. Information is presented in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund. The general fund is considered to be a major fund. The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2015

GOVERNMENT WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year. A portion of the District's net position reflects its investment in capital assets (e.g. land, land improvements and infrastructure). These assets are used to provide services to residents; consequently, these assets are not available for future spending. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

Key components of net position were as follows:

Statement of Net Position

	2015	2014
Current assets	\$ 1,312,599	\$ 4,103,785
Capital assets	8,429,179	6,464,991
Total assets	<u>9,741,778</u>	<u>10,568,776</u>
Current liabilities	294,352	1,064,150
Long-term liabilities	6,223,875	7,228,875
Total liabilities	<u>6,518,227</u>	<u>8,293,025</u>
Net position		
Net invested in capital assets	2,170,304	742,793
Restricted for debt service	1,042,684	1,529,358
Restricted for capital projects	11	-
Unrestricted	10,552	3,600
Total net position	<u>\$ 3,223,551</u>	<u>\$ 2,275,751</u>

The District's net position increased during the most recent fiscal year. The majority of the change represents the degree to which program revenues exceeded ongoing cost of operations.

Key elements of the District's change in net position are reflected in the following table:

Change in Net Position

	2015	2014
Program revenues	\$ 1,608,974	\$ 2,571,731
General revenues	133	508
Total revenues	<u>1,609,107</u>	<u>2,572,239</u>
Expenses		
General government	80,034	167,669
Physical environment	152,654	52,801
Interest on long-term debt	428,619	333,905
Cost of issuance	-	342,382
Total expenses	<u>661,307</u>	<u>896,757</u>
Change in net position	947,800	1,675,482
Net position - beginning of period	2,275,751	600,269
Net position - end of year	<u>\$ 3,223,551</u>	<u>\$ 2,275,751</u>

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2015

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2015 was \$661,307, which primarily of interest on long-term debt and costs associated with constructed and maintaining certain capital improvements. The costs of the District's activities were funded by special assessments and developer contributions.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures exceeded appropriations for the fiscal year ended September 30, 2015.

The variance between budgeted and actual general fund revenues is not considered significant. The actual general fund expenditures for the current fiscal year were higher than budgeted amounts due primarily to costs being higher than anticipated.

CAPITAL ASSETS

At September 30, 2015, the District had \$8,429,179 invested in construction in process. Construction in process has not completed as of September 30, 2015 and therefore is not depreciated to date. Once projects are complete, items will transfer to depreciable assets. More detailed information about the District's capital assets is presented in the notes of the financial statements.

ECONOMIC FACTORS, NEXT YEAR'S BUDGET AND OTHER INFORMATION

For the fiscal year 2016, the District anticipates that the cost of general operations will remain fairly constant. In connection with the District's future infrastructure maintenance and replacement plan, the District Board has included in the budget, an estimate of those anticipated future costs and has assigned a portion of current available resources for that purpose.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact Park Creek Community Development District's Finance Department at 1060 Maitland Center Commons Blvd., Suite 340, Maitland, Florida 32751.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF NET POSITION

September 30, 2015

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 2,739
Accounts receivable	313,876
Deposits	5,960
Restricted:	
Investments	990,024
Capital assets:	
Non-depreciable	8,429,179
TOTAL ASSETS	<u><u>\$ 9,741,778</u></u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 89,334
Accrued interest payable	170,018
Bonds payable, due within one year	35,000
Bonds payable, due in more than one year	6,223,875
TOTAL LIABILITIES	<u>6,518,227</u>
NET POSITION	
Net investment in capital assets	2,170,304
Restricted for:	
Debt service	1,042,684
Capital projects	11
Unrestricted	10,552
TOTAL NET POSITION	<u><u>\$ 3,223,551</u></u>

The accompanying notes are an integral part of this financial statement

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF ACTIVITIES

Year Ended September 30, 2015

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		Net (Expense)
		<u>Charges for Services</u>	<u>Operating Contributions</u>	Revenues and Changes in Net Position
Governmental activities				<u>Governmental Activities</u>
General government	\$ 80,034	\$ -	\$ 474,909	\$ 394,875
Physical environment	152,654	1,134,065	-	981,411
Interest on long-term debt	428,619	-	-	(428,619)
Total governmental activities	<u>\$ 661,307</u>	<u>\$ 1,134,065</u>	<u>\$ 474,909</u>	<u>947,667</u>
General revenues:				
				<u>133</u>
				<u>133</u>
				947,800
				<u>2,275,751</u>
				<u>\$ 3,223,551</u>

The accompanying notes are an integral part of this financial statement

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

BALANCE SHEET – GOVERNMENTAL FUNDS

September 30, 2015

	MAJOR FUNDS			TOTAL GOVERNMENTAL FUNDS
	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	
<u>ASSETS</u>				
Cash and cash equivalents	\$ 2,739	\$ -	\$ -	\$ 2,739
Accounts receivable	10,722	222,689	80,465	313,876
Deposits	5,960	-	-	5,960
Restricted:				
Investments	-	990,013	11	990,024
TOTAL ASSETS	\$ 19,421	\$ 1,212,702	\$ 80,476	\$ 1,312,599
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES				
Accounts payable and accrued expenses	\$ 8,869	\$ -	\$ 80,465	\$ 89,334
TOTAL LIABILITIES	8,869	-	80,465	89,334
FUND BALANCES				
Nonspendable:				
Prepaid items and deposits	5,960	-	-	5,960
Restricted for:				
Debt Service	-	1,212,702	-	1,212,702
Capital projects	-	-	11	11
Unassigned	4,592	-	-	4,592
TOTAL FUND BALANCES	10,552	1,212,702	11	1,223,265
TOTAL LIABILITIES AND FUND BALANCES	\$ 19,421	\$ 1,212,702	\$ 80,476	\$ 1,312,599

The accompanying notes are an integral part of this financial statement

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
Year Ended September 30, 2015

Total Governmental Fund Balances in the Balance Sheet, Page 9	\$ 1,223,265
Amount reported for governmental activities in the Statement of Net Assets are different because:	
Capital asset used in governmental activities are not financial resources and therefore are not reported in the governmental funds:	
Governmental capital assets	8,429,179
Certain liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest payable	(170,018)
Governmental bonds payable	(6,258,875)
Net Position of Governmental Activities, Page 7	\$ 3,223,551

The accompanying notes are an integral part of this financial statement

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
Year Ended September 30, 2015

	MAJOR FUNDS			TOTAL GOVERNMENTAL FUNDS
	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	
REVENUES				
Developer contributions	\$ 168,974	\$ -	\$ 305,935	\$ 474,909
Special assessments	70,610	1,063,455	-	1,134,065
Investment earnings	56	43	34	133
TOTAL REVENUES	<u>239,640</u>	<u>1,063,498</u>	<u>305,969</u>	<u>1,609,107</u>
EXPENDITURES				
General government	80,034	-	-	80,034
Physical environment	152,654	-	-	152,654
Capital outlay	-	-	1,964,188	1,964,188
Debt				
Principal	-	970,000	-	970,000
Interest expense	-	407,047	-	407,047
TOTAL EXPENDITURES	<u>232,688</u>	<u>1,377,047</u>	<u>1,964,188</u>	<u>3,573,923</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	6,952	(313,549)	(1,658,219)	(1,964,816)
OTHER SOURCES (USES)				
Transfers in (out)	-	(3,107)	3,107	-
TOTAL OTHER SOURCES (USES)	<u>-</u>	<u>(3,107)</u>	<u>3,107</u>	<u>-</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES AND OTHER USES	6,952	(316,656)	(1,655,112)	(1,964,816)
FUND BALANCE				
Beginning of period	3,600	1,529,358	1,655,123	3,188,081
End of year	<u>\$ 10,552</u>	<u>\$ 1,212,702</u>	<u>\$ 11</u>	<u>\$ 1,223,265</u>

The accompanying notes are an integral part of this financial statement

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended September 30, 2015

Net Change in Fund Balances - Total Governmental Funds, Page 11	\$	(1,964,816)
Amount reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets are depreciated over their estimated useful lives:		
Capital outlay		1,964,188
Certain items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported expenditures in the governmental funds:		
Payments on long-term debt		970,000
Change in accrued interest payable		(21,572)
		947,800
Change in Net Position of Governmental Activities, Page 8	\$	947,800

The accompanying notes are an integral part of this financial statement

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2015

NOTE A- NATURE OF ORGANIZATION AND REPORTING ENTITY

Park Creek Community Development District ("District") was created on March 5, 2013 by the Board of County Commissioners of Hillsborough County, Florida Ordinance No. 13-7 pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The majority of the Board members are affiliated with the Developer. The Supervisors are elected on an at large basis by the qualified electors of the property owners within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing Improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statement 14, and Statement 39, an amendment of GASB Statement 14. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District Board of Supervisors is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2015

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide and Fund Financial Statements (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other Items not included among program revenues are reported instead as general revenues.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the economic financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures are recorded when a liability is incurred, as under accrual accounting.

Assessments

Assessments are non-ad valorem assessments on benefited lands within the District. Assessments are levied to pay for the operations and maintenance of the District. The fiscal year for which annual assessments are levied begins on October 1 with discounts available for payments through February 28 and become delinquent on April 1. The District's annual assessments for operations are billed and collected by the County Tax Collector. The amounts remitted to the District are net of applicable discounts or fees and include interest on monies held from the day of collection to the day of distribution.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2015

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

The District reports the following major governmental fund:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest of long-term debt.

Capital Projects Fund

The capital projects fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure with the District.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2015

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

Deposits and Investments (continued)

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, surplus funds may be deposited into certificates of deposit which are insured.

The District records all interest revenue related to investment activities in the respective funds and reports investments at fair value.

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Improvements	10 - 20
Infrastructure	20 - 40

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2015

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

The statement of net position reports, as applicable, a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future reporting period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. For example, the District would record deferred outflows of resources related to debit amounts resulting from current and advance refundings resulting in the defeasance of debt (i.e. when there are differences between the reacquisition price and the net carrying amount of the old debt).

The statement of net position reports, as applicable, a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future reporting period(s) and so will not be recognized as an inflow of resources (revenue) until that time. For example, when an asset is recorded in the governmental fund financial statements, but the revenue is not available, the District reports a deferred inflow of resources until such times as the revenue becomes available.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2015

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

Fund Equity/Net Position (continued)

Committed fund balance - Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance - Includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board can assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE C - BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year end.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2015

NOTE C - BUDGETARY INFORMATION (CONTINUED)

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE D – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances, including certificates of deposit, were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2015:

<u>Investment</u>	<u>Fair Value</u>	<u>Credit Risk</u>	<u>Maturities</u>
Money Market Mutual Funds - First American Treasury Obligation CL Y	\$ 990,024	S&P AAAM	Weighted average of the fund portfolio: 48 days
Total Investments	<u>\$ 990,024</u>		

Custodial credit risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The District has no formal policy for custodial risk. The investments listed in the schedule above are not evidenced by securities that exist in physical or book entry form.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2015

NOTE D – DEPOSITS AND INVESTMENTS (CONTINUED)

Credit risk - For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk - The District places no limit on the amount the District may invest in anyone issuer.

Interest rate risk - The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

NOTE E - CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2015 was as follows:

	Balance 10/01/2014	Increases	Decreases	Balance 09/30/15
Governmental activities:				
Capital assets, not being depreciated:				
Construction in process	\$ 6,464,991	\$ 1,964,188	\$ -	\$ 8,429,179
Total capital assets, not being depreciated	6,464,991	1,964,188	-	8,429,179
Governmental activities capital assets - net	<u>\$ 6,464,991</u>	<u>\$ 1,964,188</u>	<u>\$ -</u>	<u>\$ 8,429,179</u>

NOTE F – LONG-TERM LIABILITIES

\$2,065,000 Capital Improvement Revenue Bonds, Series 2013A-1 – On October 1, 2013, the District issued \$2,065,000 in Capital Improvement Revenue Bonds, Series 2013A-1. The Bonds are payable in annual principal installments through November 2044. The Bonds bear interest at 7.375% payable semi-annually on the first day of each May and November. Principal is due serially each November 1, commencing November 2015.

\$2,750,000 Capital Improvement Revenue Bonds, Series 2013A-2 – On October 1, 2013, the District issued \$2,750,000 in Capital Improvement Revenue Bonds, Series 2013A-2. The Bonds are payable November 2019. The Bonds bear interest at 7.400% payable semi-annually on the first day of each May and November through November 2018. Principal is due November 2019.

\$2,895,000 Capital Improvement Revenue Bonds, Series 2014A – On August 1, 2014, the District issued \$2,895,000 in Capital Improvement Revenue Bonds, Series 2013A-1. The Bonds are payable in annual principal installments through November 2044. The Bonds bear interest at 5.750% payable semi-annually on the first day of each May and November. Principal is due serially each November 1, commencing November 2015.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2015

NOTE F – LONG-TERM LIABILITIES (CONTINUED)

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District is in compliance with those requirements of the Bond Indenture at September 30, 2015.

The following is a summary of activity in the long-term debt of the District for the year ended September 30, 2015:

	<u>Balance</u> <u>10/1/2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>9/30/2015</u>	<u>Due Within</u> <u>One Year</u>
Capital Improvement Revenue Bonds, Series 2013A-1	\$ 2,065,000	\$ -	\$ -	\$ 2,065,000	\$ 25,000
Capital Improvement Revenue Bonds, Series 2013A-2	2,320,000	-	970,000	1,350,000	-
Capital Improvement Revenue Bonds, Series 2014A	2,895,000	-	-	2,895,000	10,000
	<u>7,280,000</u>	<u>-</u>	<u>970,000</u>	<u>6,310,000</u>	
Unamortized bond discount	(51,125)	-	-	(51,125)	
	<u>\$ 7,228,875</u>	<u>\$ -</u>	<u>\$ 970,000</u>	<u>\$ 6,258,875</u>	<u>\$ 35,000</u>

The annual requirements to amortize the principal and interest of bonded debt outstanding as of September 30, 2015 are as follows:

<u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 35,000	\$ 407,884	\$ 442,884
2017	70,000	404,916	474,916
2018	70,000	401,072	471,072
2019	75,000	397,103	472,103
2020	1,430,000	342,900	1,772,900
2021-2025	470,000	1,391,478	1,861,478
2026-2030	620,000	1,240,425	1,860,425
2031-2035	835,000	1,013,066	1,848,066
2036-2040	1,140,000	699,497	1,839,497
2041-2045	1,565,000	266,244	1,831,244
	<u>\$ 6,310,000</u>	<u>\$ 6,564,585</u>	<u>\$ 12,874,585</u>

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2015

NOTE G - MANAGEMENT COMPANY

The District has contracted with a management company to perform services which include financial and accounting advisory services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE H – SUBSEQUENT EVENTS

Management has performed an analysis of the activities and transactions subsequent to September 30, 2015, to determine the need for any adjustments to and/or disclosures within the audited financial statements for the year ended September 30, 2015. Management has performed their analysis through May 27, 2016, the audit completion date.

NOTE I - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and environmental remediation. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. Settled claims from these risks have not exceeded commercial insurance coverage over the past three years.

NOTE J – CONCENTRATION

The Districts activity is dependent upon the continued involvement of the Developer, the loss of which could have a material adverse effect on the District operations.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL – GENERAL FUND
Year Ended September 30, 2015

	<u>* BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES			
Developer contributions	\$ 273,816	\$ 168,974	\$ (104,842)
Special assessments	32,606	70,610	38,004
Investment earnings	-	56	56
TOTAL REVENUES	<u>306,422</u>	<u>239,640</u>	<u>(66,782)</u>
EXPENDITURES			
Current			
General government	118,618	80,034	38,584
Physical environment	187,804	152,654	35,150
TOTAL EXPENDITURES	<u>306,422</u>	<u>232,688</u>	<u>73,734</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ -</u>	6,952	<u>\$ 6,952</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER SOURCES	<u>\$ -</u>	6,952	<u>\$ 6,952</u>
FUND BALANCES			
Beginning of year		<u>3,600</u>	
End of year		<u>\$ 10,552</u>	

* Original and final budget.

PARK CREEK COMMUNITY DEVELOPMENT DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2015.

The variance between budgeted and actual general fund revenues is not considered significant. The actual general fund expenditures for the current fiscal year were lower than budgeted amounts due primarily to anticipated costs which were not incurred in the current fiscal year.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

Park Creek Community Development District
Hillsborough, Florida

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Park Creek Community Development District, as of September 30, 2015 and for the year ended September 30, 2015, which collectively comprise the Park Creek Community Development District's basic financial statements and have issued our report thereon dated May 27, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any purpose.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee, Hartley & Barnes, P.A.
Fort Pierce, Florida
May 27, 2016

INDEPENDENT ACCOUNTANTS' REPORT

Park Creek Community Development District
Hillsborough, Florida

We have examined the District's compliance with the requirements of Section 218.415, Florida Statutes with regards to the District's investments during the year ended September 30, 2015. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2015.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee Hartley & Barnes, P.A.
Fort Pierce, Florida
May 27, 2016

Management Letter

Park Creek Community Development District
Hillsborough, Florida

Report on the Financial Statements

We have audited the financial statements of the Park Creek Community Development District as of and for the fiscal year ended September 30, 2015, and have issued our report thereon dated May 27, 2016.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance; Schedule of Findings and Questioned Costs; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, Section 601, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated May 27, 2016, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. Refer to Note A in the notes to the financial statements.

Financial Condition

Section 10.554(1)(i)5.a., Rules of the Auditor General, requires that we report the results of our determination as to whether or not Park Creek Community Development District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. In connection with our audit, we determined that the Park Creek Community Development District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the Park Creek Community Development District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Annual Financial Report

Section 10.554(1)(i)5.b., Rules of the Auditor General, requires that we report the results of our determination as to whether the annual financial report for the Park Creek Community Development District for the fiscal year ended September 30, 2015, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2015. In connection with our audit, we determined that these two reports were in agreement.

Other Matters

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Chairman and Members of the Board of Commissioners, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee, Hartley & Barnes, P.A.

Fort Pierce, Florida

May 27, 2016

EXHIBIT 4



**Aquatic
Systems, Inc.**

Lake & Wetland
Management Services



Vertex
Water Features

Lake Aeration Systems
& Floating Fountains

May, 2016

Mr. Steven Faison

Park Creek Community Development District

c/o Metro Development Group

2502 North Rocky Point Drive, Suite #1050

Tampa, Florida 33607

JUL 01 2016

RE: Account #0524-9
Notice of Automatic Renewal

Dear Steven:

The anniversary date of your **Aquatic Systems, Inc.** waterway management program is **August 1, 2016.**

Under the terms of your “**automatic renewal**” agreement, **A.S.I.** will extend your program for an additional twelve months.

We are pleased to report that your resource management program for care of your waterway system has been successful; therefore, we are extending our scheduled visits for the next successive twelve months at the SAME investment: \$320.00 Monthly.

If at any time during the term of this Agreement the government imposes any additional related permit requirements, water testing and/or fee, this Agreement may be renegotiated to include these changes and the cost of the additional services and/or fees. If a renegotiated contract can not be agreed upon ASI reserves the right to cancel this Agreement.

If you have any questions regarding your waterway program, please give me a call on or before **July 1.** Otherwise, no action is required at this time and your contract will renew automatically on **August 1.**

We appreciate your business and look forward to another successful year ahead!

Sincerely,

Joshua F. McGarry

Sales Manager

JFM/kr

cc: Doug Agnew, Senior Consultant

Aquatic Systems, Inc.

2100 N.W. 33rd Street

Pompano Beach, Florida 33069

1(800) 432-4302

Fax (954) 977-7877

C u s t o m e r F i l e U p d a t e

*If you would like to notify us of address changes, etc.,
please enter changes below and return.*

Thank you.

ACCOUNT Name: _____

SITE ADDRESS -- where the lake(s) are.

If site contact, address, phone numbers need to be changed, please indicate below:

On-Site Contact: _____
Address: _____
E-mail: _____
Phone: () Fax: ()

CORRESPONDENCE ADDRESS (if different than address on your renewal letter).

Contact: _____
c/o: _____
Address: _____
E-mail: _____
Phone: () Fax: ()

BILLING ADDRESS (if different than correspondence address on your renewal letter).

Contact: _____
c/o: _____
Address: _____
Phone: () Fax: ()

C O M M E N T S

DATE _____ **SIGNED** _____



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F: (949) 388-9272

Sacramento, CA

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Sacramento, CA 95841
P: (916) 480-0305
F: (916) 480-0499

Las Vegas, NV

3277 E. Warm Springs Road,
Suite 100
Las Vegas, NV 89120
P: (702) 478-9277
F: (702) 629-5497

Boise, ID

950 West Bannock, 11th Floor
Boise, ID 83702
P: (208) 319-3576
F: (208) 439-7339

Phoenix, AZ

3302 East Indian School Road
Phoenix, AZ 85018
P: (602) 381-3226
F: (602) 381-1203

Austin, TX

8140 Exchange Drive
Austin, TX 78754
P: (512) 732-0295
F: (512) 732-0297

Orlando, FL

1060 Maitland Center Commons,
Suite 340
Maitland, FL 32751
P: (321) 263-0132
F: (321) 263-0136

Tampa, FL

15310 Amberly Drive, Suite 175
Tampa, FL 33647
P: (813) 374-9104
F: (813) 374-9106

Research Triangle, NC

1340 Environ Way, Suite 328
Chapel Hill, NC 27517
P: (919) 321-0232
F: (919) 869-2508

Charleston, SC

4000 S. Faber Place Drive, Suite 300
N. Charleston, SC 29405
P: (843) 277-0021
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