

**STATEMENT 1
PARK CREEK CDD**

FY 2018 ADOPTED GENERAL FUND BUDGET

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED BUDGET	FY 2017 YTD-MARCH 31	FY 2018 ADOPTED BUDGET	VARIANCE 2017 TO 2018
I. REVENUE						
ASSESSMENT ON-ROLL	\$ -	\$ 190,741	\$ 411,716	\$ 384,533	\$ 427,589	\$ 15,873
OFF ROLL FUNDING	239,584	185,272	-	-	-	-
MISC REVENUE	56	1,447	-	490	-	-
TOTAL REVENUE	239,640	377,460	411,716	385,023	427,589	15,873
II. EXPENDITURES						
GENERAL ADMINISTRATIVE						
SUPERVISORS COMPENSATION	6,400	5,600	8,000	600	8,000	-
PAYROLL TAXES	531	428	612	46	612	-
PAYROLL SERVICES	495	385	457	53	457	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	21,000	12,250	24,000	3,000
CONSTRUCTION ACCOUNTING	9,000	-	-	-	-	-
PLANNING , COORDINATING & CONTRACT SERVICES	24,000	24,000	24,000	14,000	24,000	-
ADMINISTRATIVE SERVICES	5,042	5,500	5,500	3,208	5,500	-
BANK FEES	15	25	175	-	100	(75)
MISCELLANEOUS	209	532	250	55	250	-
AUDITING SERVICES	2,400	2,500	5,500	-	2,400	(3,100)
SUPERVISOR TRAVEL PER DIEM	33	8	250	-	100	(150)
REGULATORY AND PERMIT FEES	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	1,497	1,656	750	1,141	750	-
ENGINEERING SERVICES	3,540	823	4,500	108	4,500	-
LEGAL SERVICES	5,888	6,460	5,000	1,981	5,000	-
WEBSITE HOSTING	18	983	720	420	720	-
TOTAL GENERAL ADMINISTRATIVE	80,243	70,075	76,889	34,037	76,564	(325)
INSURANCE						
INSURANCE-PROPERTY, GENERAL LIABILITY, PROF.	16,024	21,990	22,488	21,277	23,405	917
DEBT ADMINISTRATION:						
DISSEMINATION AGENT	5,000	10,000	10,000	6,500	10,000	-
PERFORMANCE & WARRANTY BOND PREMIUM	-	2,500	2,500	2,500	2,500	-
TRUSTEE FEES	5,388	8,621	9,000	5,926	8,700	(300)
ARBITRAGE	-	1,300	1,250	-	1,250	-
TOTAL DEBT ADMINISTRATION	10,388	22,421	22,750	14,926	22,450	(300)
PHYSICAL ENVIRONMENT EXPENDITURES:						
FIELD MANAGER	-	14,759	18,000	6,676	7,252	(10,748)
AMENITY MANAGEMENT	-	-	-	-	3,000	3,000
FIELD SERVICES MANAGEMENT	-	-	-	-	5,000	5,000
FIELD TRAVEL EXPENSE	-	-	3,000	1,078	1,400	(1,600)
STREETPOLE LIGHTING	34,138	42,194	45,600	17,834	46,800	1,200
ELECTRICITY (IRRIGATION & POND PUMPS)	7,597	7,988	9,600	752	9,600	-
WATER (Hillsborough County & purchase from well)	530	1,318	16,800	-	16,800	-
LANDSCAPING MAINTENANCE - ALL AMERICAN	50,889	61,312	56,064	42,089	74,514	18,450
LANDSCAPE REPLINISHMENT	-	68,495	35,160	17,285	24,549	(10,611)
IRRIGATION MAINTENANCE	1,333	11,197	5,400	3,862	10,240	4,840
LANDSCAPE MAINTENANCE - PHASE 3	-	-	-	-	10,000	10,000
TREE REMOVAL	-	-	-	6,650	-	-
NPDES	-	4,650	6,300	2,250	6,300	-
PET WASTE REMOVAL	-	1,708	2,220	928	2,220	-
POWER SWEEP	-	250	1,000	-	1,000	-
STORMWATER DRAINAGE	-	7,177	10,200	1,870	7,500	(2,700)
ENVIRONMENTAL MITIGATION & POND MAINTENANCE	-	13,140	3,100	400	3,100	-
POND MAINTENANCE	11,123	-	4,840	2,370	7,000	2,160
POND MOWING - GRANDVIEW	-	-	8,050	2,350	14,600	6,550
POND EROSION	2,029	3,800	-	-	-	-
SECURITY MONITORING	-	1,800	-	2,100	3,600	3,600
ENTRANCE WALL REPAIR	-	1,750	-	-	2,000	2,000
HOLIDAY LIGHTS	-	-	-	-	5,000	5,000
FIELD CONTINGENCY	9,587	1,523	5,000	1,557	2,500	(2,500)
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	117,226	243,061	230,334	110,051	263,975	33,641

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FY 2018 ADOPTED GENERAL FUND BUDGET

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED BUDGET	FY 2017 YTD-MARCH 31	FY 2018 ADOPTED BUDGET	VARIANCE 2017 TO 2018
AMENITY CENTER OPERATIONS						
POOL SERVICE CONTRACT	-	7,950	10,200	4,600	7,200	(3,000)
POOL MAINTENANCE & REPAIRS	6,500	3,217	4,000	-	2,500	(1,500)
POOL PERMIT	425	275	275	-	275	-
AMENITY CENTER CLEANING & MAINTENANCE	1,630	5,785	2,920	4,894	7,200	4,280
AMENITY CENTER INTERNET	-	1,776	1,920	972	1,920	-
AMENITY CENTER ELECTRICITY	-	-	15,600	2,422	9,000	(6,600)
AMENITY CENTER WATER	-	-	3,600	446	3,600	-
AMENITY CENTER PEST CONTROL	-	1,290	1,740	265	900	(840)
REFUSE SERVICE	-	-	2,000	-	1,000	(1,000)
LANDSCAPE MAINTENANCE	-	-	12,000	1,000	-	(12,000)
AMENITY CENTER KEYFOBS	-	786	-	-	1,500	1,500
MISC. AMENITY CENTER REPAIRS & MAINT.& SUPPLIES	250	-	5,000	166	2,500	(2,500)
TOTAL AMENITY CENTER OPERATIONS	8,805	21,079	59,255	14,765	37,595	(21,660)
RESERVES						
RESERVE STUDY	-	-	-	-	3,600	3,600
TOTAL EXPENDITURES	232,686	378,626	411,716	195,056	427,589	15,873
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	6,952	(1,166)	-	189,967	-	-
FUND BALANCE - BEGINNING	3,600	10,552	9,386	9,386	9,386	-
FUND BALANCE - ENDING	\$ 10,552	\$ 9,386	\$ 9,386	\$ 199,353	\$ 9,386	\$ -

GROSS ASSESSMENTS:	
SPECIAL ASSESSMENTS - ON-ROLL	\$ 464,771
DISCOUNT	(18,591)
COLLECTION FEES	(18,591)
NET ASSESSMENTS:	\$ 427,589

**STATEMENT 2
PARK CREEK CDD
FY 2018 ADOPTED BUDGET - GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

1. ERU Assignment, Ranking and Calculation

Lot Width	Units	ERU	Total ERU	% ERU
50'	179	1.0	179.0	47.11%
60'	76	1.2	91.2	24.00%
70'	67	1.4	93.8	24.68%
100'	8	2.0	16.0	4.21%
Total	330		380.0	100.00%

2. O&M Assessment Requirement ("AR")

AR = Total Expenditures - NET:	\$	427,589
Plus: Early Payment Discount		18,591
Plus: County Collection Charges		18,591
Total Assessment (Gross Expenditures)	\$	464,771
Total ERU:		380
Total AR / ERU - net:		\$1,125.23
Total AR / ERU - gross:		\$1,223.08

3. Current FY - Allocation of AR (Difference Due to Rounding) & O&M Assmt. PER UNIT

Lot Width	Units	ERU	NET Assmt/Unit	Total NET Assmt	GROSS Assmt/Unit
50'	179	1.0	\$1,125.23	\$201,416.92	\$1,223
60'	76	1.2	\$1,350.28	\$102,621.36	\$1,468
70'	67	1.4	\$1,575.33	\$105,546.97	\$1,712
100'	8	2.0	\$2,250.47	\$18,003.75	\$2,446
Total	330			\$427,589.00	

4. Prior FY - Allocation of AR (Difference Due to Rounding) & O&M Assmt.

Lot Width	Units	ERU	NET Assmt/Unit	Total NET Assmt	GROSS Assmt/Unit
50'	179	1.0	\$1,083.46	\$193,939.34	\$1,178
60'	76	1.2	\$1,300.15	\$98,811.55	\$1,413
70'	67	1.4	\$1,516.84	\$101,628.55	\$1,649
100'	8	2.0	\$2,166.92	\$17,335.36	\$2,355
Total	330			\$411,714.80	

5. Difference between Prior FY and Current FY

Lot Width	Units	ERU	Difference	Total Difference	Gross Diff. / Unit
50'	179	1.0	\$41.77	\$7,477.58	\$45
60'	76	1.2	\$50.13	\$3,809.81	\$54
70'	67	1.4	\$58.48	\$3,918.42	\$64
100'	8	2.0	\$83.55	\$668.39	\$91
Total	330			\$15,874.20	
			% Change	3.86%	

Footnote:

- (a) The land within the CDD will be developed in multiple phases for a projected total of 330 lots.
 (b) NET means excluding County collection charges and early payment discounts.

**STATEMENT 3
PARK CREEK - 330 UNITS
FY 2018 ADOPTED BUDGET**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
EXPENDITURES ADMINISTRATIVE:			
SUPERVISORS COMPENSATION		\$ 8,000	5 supervisors , 1Xmonthly meeting, 8 meetings per year
PAYROLL TAXES		\$ 612	7.65% of total payroll
PAYROLL SERVICES		\$ 457	\$54 per month plus\$25 eoy
MANAGEMENT CONSULTING SRVS	DPFG	\$ 24,000	District Mgmt.
CONSTRUCTION ACCOUNTING		\$ -	Bonds not anticipated to be issued for FY 2017
PLANNING, COORDINATING & CONTRACT SERVICES	DPFG	\$ 24,000	\$2000 PER MONTH
ADMINISTRATIVE SERVICES	DPFG	\$ 5,500	\$458.33 PER MONTH
BANK FEES	BANK UNITED	\$ 100	
MISCELLANEOUS		\$ 250	
AUDITING SERVICES	Debarlemeo	\$ 2,400	FY 2017:\$2,400 & FY 2018:\$2,500
SUPERVISOR TRAVEL PER DIEM		\$ 100	
REGULATORY AND PERMIT FEES	Florida	\$ 175	
LEGAL ADVERTISEMENTS	TIME PUBLISHING	\$ 750	
ENGINEERING SERVICES	STANTEC	\$ 4,500	
LEGAL SERVICES	STRALEY & ROBIN	\$ 5,000	
WEBSITE HOSTING		\$ 720	\$60 PER MONTH
COUNTY COLLECTION FEES		\$ -	BUDGET REFLECTING NET
INSURANCE (Liability, Property, Casualty, Bridge)	EGIS	\$ 23,405	
EXPENDITURES DEBT ADMINISTRATION:			
DISSEMINATION AGENT		\$ 10,000	2013 A1 /A2 and 2014
PERFORMANCE & WARRANTY BOND PREMIUM		\$ 2,500	
TRUSTEE FEES	US BANK	\$ 8,700	for 2013 and 2014
ARBITRAGE	LLS Services	\$ 1,250	Series 2013 and 2014

**STATEMENT 3
PARK CREEK - 330 UNITS
FY 2018 ADOPTED BUDGET**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
PHYSICAL ENVIRONMENT EXPENDITURES:			
FIELD MANAGER	DPFG Field Services	\$ 7,252	Field Manager
AMENITY MANAGEMENT		\$ 3,000	
FIELD SERVICE MANAGEMENT		\$ 5,000	
FIELD TRAVEL EXPENSE	DPFG Field Services	\$ 1,400	Travel expense for field manager
STREETPOLE LIGHTING	TECO	\$ 46,800	102 streetpole lights, . Avg \$3,900 month
ELECTRICITY (IRRIGATION & POND PUMPS)	TECO	\$ 9,600	\$800 mo - Electric utilities to maintain irrigaiton system & pond pumps
WATER (PURCHASED FROM WELL)	Hillsborough County	\$ 16,800	Reclaimed and potable - \$1,400 monthly
LANDSCAPING MAINTNANCE	ALL-AMERICAN LAWN&TREE	\$ 74,514	General services:\$56,800. Turf Care \$17,714
LANDSCAPING REPLENISHMENT	ALL-AMERICAN LAWN&TREE	\$ 24,549	Mulch:\$9,680 Flowers:\$7,909 Sod: \$1,960. Additional \$5,000 for other replacement
IRRIGATION MAINTENANCE	ALL-AMERICAN LAWN&TREE	\$ 10,240	Monthly irrigation maintenance . Additional \$2,500 for repairs
LANDSCAPE MAINTENANCE - PHASE 3		\$ 10,000	Estimated
NPDES(National Pollutant Discharge Elimination System)	GENESIS	\$ 6,300	Monthly inspection (weekly)-\$450 plus additional rain event inspections at \$75 per month
PET WASTE REMOVAL	POOP 911	\$ 2,220	\$185 MONTHLY
POWER SWEEP		\$ 1,000	Quarterly power wash of common areas \$250 quarterly
STORMWATER DRAINAGE	GENESIS	\$ 7,500	Storm drain clean out and replacment of rocks.
ENVIRONMENTAL MITIGATION	Hamilton Engineering	\$ 3,100	Semi Annual \$750 ea - Qterly - \$400 ea
POND MAINTENANCE	Aquatic Systems	\$ 7,000	Aquatic systems \$320 per month. Amount goes to \$336 on 08/01/2018. \$159. mo for 3 new ponds Additional \$1,220 for misc.
POND MOWING	Grandview	\$ 14,600	Pond mowings by Grandview -\$1,175 ea +\$500 for misc.
POND EROSION		\$ -	
SECURITY MONITORING	Critical Intervention	\$ 3,600	
ENTRANCE WALL REPAIR		\$ 2,000	
FIELD CONTINGENCY		\$ 2,500	
HOLIDAY LIGHTS		\$ 5,000	

**STATEMENT 3
PARK CREEK - 330 UNITS
FY 2018 ADOPTED BUDGET**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
AMENITY CENTER OPERATIONS			
POOL SERVICE CONTRACT	H2	\$ 7,200	H2 - \$600 monthly for three days of service
POOL MAINTENANCE & REPAIRS	H2	\$ 2,500	Misc. repairs as needed
POOL PERMIT	State of Florida	\$ 275	Pool permit
AMENITY CENTER CLEANING & MAINTENANCE	H2	\$ 7,200	Clean facilities 3x week and powerwash 1x week - \$500 mo. Annual clubhouse cleaning of \$1,200
AMENITY CENTER INTERNET	Brighthouse	\$ 1,920	Monthly charge approximates \$160 mo.
AMENITY CENTER ELECTRICITY		\$ 9,000	Estimated at \$750 per mo.
AMENITY CENTER WATER		\$ 3,600	Estimated at \$300 per month
AMENITY CENTER PEST CONTROL	Terminix	\$ 900	Estimated at \$75 mo
REFUSE SERVICE	Estimated	\$ 1,000	Estimated
LANDSCAPE MAINTENANCE		\$ -	Estimated
KEY FOBS		\$ 1,500	
MISC. AMENITY CENTER REPAIRS & MAINTNANCE		\$ 2,500	
RESERVES			
RESERVE STUDY		\$ 3,600	

STATEMENT 4
FY 2018 ADOPTED BUDGET
CAPITAL IMPROVEMENT REVENUE BONDS SERIES 2013 A-1 - \$2,065,000

	BUDGET
REVENUE /(a)	
SPECIAL ASSESSMENTS - ON-ROLL/OFF-ROLL	\$ 188,247
CAPITAL INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(7,844)
TOTAL REVENUE	180,404
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	7,844
INTEREST EXPENSE	
05/01/18	71,556
11/01/18	71,556
PRINCIPAL RETIREMENT	
11/01/18	25,000
TOTAL EXPENDITURES	175,956
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	4,450
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ 4,450

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots in Phases 1 and 2

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	MADS/Lot
50'	87	1.00	87.00	50.17%	86,893	999
60'	72	1.20	86.40	49.83%	86,294	1,199
Total	159		173.40	100.00%	173,188	

MADS Assmt. per ERU - net	999
MADS Assmt. per ERU - gross	1,086
Total revenue - gross	188,247

Footnote:

(a) Assuming all lots are on-roll, however actual off-roll billing may occur per Board direction.

STATEMENT 5
PARK CREEK CDD
\$2,065,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2013A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
10/21/2013	-	-			2,065,000
5/1/2014	-	78,055	78,055		2,065,000
11/1/2014	-	73,947	73,947	152,002	2,065,000
5/1/2015	-	73,947	73,947		2,065,000
11/1/2015	25,000	73,947	98,947	172,894	2,040,000
5/1/2016	-	73,150	73,150		2,040,000
11/1/2016	25,000	73,150	98,150	171,300	2,015,000
5/1/2017	-	72,353	72,353		2,015,000
11/1/2017	25,000	72,353	97,353	169,706	1,990,000
5/1/2018	-	71,556	71,556		1,990,000
11/1/2018	25,000	71,556	96,556	168,113	1,965,000
5/1/2019	-	70,759	70,759		1,965,000
11/1/2019	30,000	70,759	100,759	171,519	1,935,000
5/1/2020	-	69,803	69,803		1,935,000
11/1/2020	30,000	69,803	99,803	169,606	1,905,000
5/1/2021	-	68,847	68,847		1,905,000
11/1/2021	35,000	68,847	103,847	172,694	1,870,000
5/1/2022	-	67,731	67,731		1,870,000
11/1/2022	35,000	67,731	102,731	170,463	1,835,000
5/1/2023	-	66,616	66,616		1,835,000
11/1/2023	35,000	66,616	101,616	168,231	1,800,000
5/1/2024	-	65,500	65,500		1,800,000
11/1/2024	40,000	65,500	105,500	171,000	1,760,000
5/1/2025	-	64,225	64,225		1,760,000
11/1/2025	40,000	64,225	104,225	168,450	1,720,000
5/1/2026	-	62,950	62,950		1,720,000
11/1/2026	45,000	62,950	107,950	170,900	1,675,000
5/1/2027	-	61,516	61,516		1,675,000
11/1/2027	50,000	61,516	111,516	173,031	1,625,000
5/1/2028	-	59,922	59,922		1,625,000
11/1/2028	50,000	59,922	109,922	169,844	1,575,000
5/1/2029	-	58,078	58,078		1,575,000
11/1/2029	55,000	58,078	113,078	171,156	1,520,000
5/1/2030	-	56,050	56,050		1,520,000
11/1/2030	60,000	56,050	116,050	172,100	1,460,000
5/1/2031	-	53,838	53,838		1,460,000
11/1/2031	65,000	53,838	118,838	172,675	1,395,000

STATEMENT 5
PARK CREEK CDD
\$2,065,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2013A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
5/1/2032	-	51,441	51,441		1,395,000
11/1/2032	65,000	51,441	116,441	167,881	1,330,000
5/1/2033	-	49,044	49,044		1,330,000
11/1/2033	70,000	49,044	119,044	168,088	1,260,000
5/1/2034	-	46,463	46,463		1,260,000
11/1/2034	75,000	46,463	121,463	167,925	1,185,000
5/1/2035	-	43,697	43,697		1,185,000
11/1/2035	85,000	43,697	128,697	172,394	1,100,000
5/1/2036	-	40,563	40,563		1,100,000
11/1/2036	90,000	40,563	130,563	171,125	1,010,000
5/1/2037	-	37,244	37,244		1,010,000
11/1/2037	95,000	37,244	132,244	169,488	915,000
5/1/2038	-	33,741	33,741		915,000
11/1/2038	105,000	33,741	138,741	172,481	810,000
5/1/2039	-	29,869	29,869		810,000
11/1/2039	110,000	29,869	139,869	169,738	700,000
5/1/2040	-	25,813	25,813		700,000
11/1/2040	120,000	25,813	145,813	171,625	580,000
5/1/2041	-	21,388	21,388		580,000
11/1/2041	130,000	21,388	151,388	172,775	450,000
5/1/2042	-	16,594	16,594		450,000
11/1/2042	140,000	16,594	156,594	173,188	310,000
5/1/2043	-	11,431	11,431		310,000
11/1/2043	150,000	11,431	161,431	172,863	160,000
5/1/2044	-	5,900	5,900		160,000
11/1/2044	160,000	5,900	165,900	171,800	-
Total	\$ 2,065,000	\$ 3,212,052	\$ 5,277,052	\$ 5,277,052	

Max annual ds: 173,188

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 6
FY 2018 ADOPTED BUDGET
\$2,895,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2014

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS (as if all are collected via property tax bill)	\$ 224,335
CAPITAL INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(9,347)
TOTAL REVENUE	214,988
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	9,347
INTEREST EXPENSE	
05/01/18	78,069
11/01/18	78,069
PRINCIPAL RETIREMENT	
11/01/18	50,000
TOTAL EXPENDITURES	215,485
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(500)
FUND BALANCE - BEGINNING	500
FUND BALANCE - ENDING	\$ -

Table 1. Allocation of Maximum Annual Debt Service - interest only (MADS) to Lots Phases 3 and 4

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	MADS/Lot
50'	93	1.00	93.00	45.01%	92,905	\$999
60'	2	1.20	2.40	1.16%	2,398	\$1,199
70'	68	1.40	95.20	46.08%	95,102	\$1,399
100'	8	2.00	16.00	7.74%	15,984	\$1,998
Total	171		206.6	100.00%	206,388	

MADS Assmt. per EDU - net	999
MADS Assmt. per EDU - gross	1,086
Total revenue - gross	224,335

STATEMENT 7
PARK CREEK CDD
\$2,895,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2014A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
8/21/2014			-			2,895,000
5/1/2015		5.00%	111,901	111,901		2,895,000
11/1/2015	10,000	5.00%	80,569	90,569	202,470	2,885,000
5/1/2016		5.00%	80,319	80,319		2,885,000
11/1/2016	45,000	5.00%	80,319	125,319	205,638	2,840,000
5/1/2017		5.00%	79,194	79,194		2,840,000
11/1/2017	45,000	5.00%	79,194	124,194	203,388	2,795,000
5/1/2018		5.00%	78,069	78,069		2,795,000
11/1/2018	50,000	5.00%	78,069	128,069	206,138	2,745,000
5/1/2019		5.00%	76,819	76,819		2,745,000
11/1/2019	50,000	5.00%	76,819	126,819	203,638	2,695,000
5/1/2020		5.00%	75,569	75,569		2,695,000
11/1/2020	55,000	5.00%	75,569	130,569	206,138	2,640,000
5/1/2021		5.00%	74,194	74,194		2,640,000
11/1/2021	55,000	5.00%	74,194	129,194	203,388	2,585,000
5/1/2022		5.00%	72,819	72,819		2,585,000
11/1/2022	60,000	5.00%	72,819	132,819	205,638	2,525,000
5/1/2023		5.00%	71,319	71,319		2,525,000
11/1/2023	60,000	5.00%	71,319	131,319	202,638	2,465,000
5/1/2024		5.00%	69,819	69,819		2,465,000
11/1/2024	65,000	5.00%	69,819	134,819	204,638	2,400,000
5/1/2025		5.00%	68,194	68,194		2,400,000
11/1/2025	70,000	5.00%	68,194	138,194	206,388	2,330,000
5/1/2026		5.00%	66,444	66,444		2,330,000
11/1/2026	70,000	5.00%	66,444	136,444	202,888	2,260,000
5/1/2027		5.00%	64,694	64,694		2,260,000
11/1/2027	75,000	5.00%	64,694	139,694	204,388	2,185,000
5/1/2028		5.00%	62,819	62,819		2,185,000
11/1/2028	80,000	5.75%	62,819	142,819	205,638	2,105,000
5/1/2029		5.75%	60,519	60,519		2,105,000
11/1/2029	85,000	5.75%	60,519	145,519	206,038	2,020,000
5/1/2030		5.75%	58,075	58,075		2,020,000
11/1/2030	90,000	5.75%	58,075	148,075	206,150	1,930,000
5/1/2031		5.75%	55,488	55,488		1,930,000
11/1/2031	95,000	5.75%	55,488	150,488	205,975	1,835,000
5/1/2032		5.75%	52,756	52,756		1,835,000

STATEMENT 7
PARK CREEK CDD
\$2,895,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2014A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
11/1/2032	100,000	5.75%	52,756	152,756	205,513	1,735,000
5/1/2033		5.75%	49,881	49,881		1,735,000
11/1/2033	105,000	5.75%	49,881	154,881	204,763	1,630,000
5/1/2034		5.75%	46,863	46,863		1,630,000
11/1/2034	110,000	5.75%	46,863	156,863	203,725	1,520,000
5/1/2035		5.75%	43,700	43,700		1,520,000
11/1/2035	115,000	5.75%	43,700	158,700	202,400	1,405,000
5/1/2036		5.75%	40,394	40,394		1,405,000
11/1/2036	125,000	5.75%	40,394	165,394	205,788	1,280,000
5/1/2037		5.75%	36,800	36,800		1,280,000
11/1/2037	130,000	5.75%	36,800	166,800	203,600	1,150,000
5/1/2038		5.75%	33,063	33,063		1,150,000
11/1/2038	140,000	5.75%	33,063	173,063	206,125	1,010,000
5/1/2039		5.75%	29,038	29,038		1,010,000
11/1/2039	145,000	5.75%	29,038	174,038	203,075	865,000
5/1/2040		5.75%	24,869	24,869		865,000
11/1/2040	155,000	5.75%	24,869	179,869	204,738	710,000
5/1/2041		5.75%	20,413	20,413		710,000
11/1/2041	165,000	5.75%	20,413	185,413	205,825	545,000
5/1/2042		5.75%	15,669	15,669		545,000
11/1/2042	170,000	5.75%	15,669	185,669	201,338	375,000
5/1/2043		5.75%	10,781	10,781		375,000
11/1/2043	180,000	5.75%	10,781	190,781	201,563	195,000
5/1/2044		5.75%	5,606	5,606		195,000
11/1/2044	195,000	5.75%	5,606	200,606	206,213	-
Total	\$ 2,895,000		\$ 3,240,832	\$ 6,135,832	\$ 6,135,832	

Footnote:

Max annual ds: 206,388

(a) Data herein for the CDD's budgetary process purposes only.